

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD	12 Months To Date
<b>SALES OF ELECTRIC ENERGY</b>					
44000 Residential Sales	1,681,626.94	1,735,422.18	4,175,323.10	4,370,624.14	20,657,509.41
44020 Dusk To Dawn Sales	9,789.30	11,550.13	28,497.01	35,046.18	128,100.09
44200 Commercial & Indust Sales	3,405,380.57	3,569,367.29	9,509,999.94	10,190,173.93	42,047,582.12
44800 Interdepartmental Sales	29,571.42	135,293.55	181,914.47	412,166.07	1,528,286.48
<b>TOTAL SALES OF ENERGY</b>	<b>5,126,368.23</b>	<b>5,451,633.15</b>	<b>13,895,734.52</b>	<b>15,008,010.32</b>	<b>64,361,478.10</b>
<b>OTHER ELECTRIC REVENUE</b>					
44700 Wholesale Energy Sales -NPPD	23,236.83	18,356.02	66,527.06	45,906.24	243,190.14
44730 Wholesale Energy Sales - TENASKA	2,254,209.20	1,739,517.07	6,587,852.65	2,804,930.87	23,575,104.36
44750 Wholesale Energy Sales - NE CITY	22,565.48	23,262.55	48,752.48	95,561.02	231,641.43
44760 Wholesale Energy Sales - NELIGH	6,447.29	6,646.45	13,929.31	27,303.18	66,183.28
44770 Wholesale Energy Sales - SPP	73,664.95	41,813.79	183,181.29	139,303.77	973,854.95
45000 Forfeited Discounts	12,715.59	13,882.55	43,837.59	47,857.47	185,153.15
45100 Service Sales	300.00	600.00	2,250.00	3,750.00	9,750.00
45400 Rent From Electric Property	0.00	0.00	1,200.00	1,200.00	71,205.00
<b>TOTAL OTHER REVENUE</b>	<b>2,393,139.34</b>	<b>1,844,078.43</b>	<b>6,947,530.38</b>	<b>3,165,812.55</b>	<b>25,356,082.31</b>
<b>UTILITY OPERATING INCOME</b>					
41500 Merchandise Sales	37,195.34	49,800.73	125,559.61	254,514.80	516,252.24
41510 Merchandise Material Exp	(13,849.75)	(23,255.28)	(32,722.03)	(52,990.49)	(97,148.06)
41520 Merchandise Labor Expense	(116,213.72)	(17,876.86)	(131,524.64)	(128,179.65)	(191,478.29)
<b>MERCHANDISE NET INCOME</b>	<b>(92,868.13)</b>	<b>8,668.59</b>	<b>(38,687.06)</b>	<b>73,344.66</b>	<b>227,625.89</b>

Profit and Loss Statement  
December, 2018

City of Grand Island Electric Department

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD	12 Months To Date
<b>OTHER INCOME</b>					
41700 Rev From Non-Utility Oper	0.00	0.00	0.00	0.00	0.00
41710 Exp From Non-Utility Oper	(19.48)	(14.56)	(43.89)	(27.88)	(166.92)
41900 Interest & Dividend Income	64,148.16	22,889.37	118,081.12	72,157.30	600,513.94
42100 Misc Non-Operating Revenue	928.83	78.61	1,108.33	226.94	11,625.90
42110 Gain On Disposition Prop	0.00	0.00	0.00	0.00	70,248.75
42900 Amortization of Debt Premium	33,128.28	34,910.53	99,384.84	104,731.59	413,579.51
<b>TOTAL OTHER INCOME</b>	<b>98,185.79</b>	<b>57,863.95</b>	<b>218,530.40</b>	<b>177,087.95</b>	<b>1,095,801.18</b>
<b>INCOME DEDUCTIONS</b>					
40600 Amortized Plant Adjustment	0.00	0.00	0.00	0.00	0.00
40800 In Lieu Of Tax Expense	(5,479.46)	(62,512.87)	79,687.69	42,716.05	808,370.37
42120 Loss On Disposition Prop	0.00	0.00	0.00	0.00	293,792.55
42775 Interest Expense - 2012 Bonds	24,283.33	27,275.00	84,991.66	95,462.50	312,341.65
42785 Interest Expense - 2013 Bonds	116,837.50	119,937.50	408,931.25	419,781.25	1,423,750.00
42800 Amortization of Debt Expense	0.00	0.00	0.00	0.00	0.00
43100 Deposit Interest Expense	668.25	188.70	2,002.17	556.24	3,864.81
43500 Extraordinary Loss	0.00	0.00	0.00	0.00	0.00
<b>TOTAL INCOME DEDUCTIONS</b>	<b>136,309.62</b>	<b>84,888.33</b>	<b>575,612.77</b>	<b>558,516.04</b>	<b>2,842,119.38</b>

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD	12 Months To Date
<b>PROD OPER EXP - BURDICK STEAM</b>					
50010 Oper Super & Eng - Burdick Steam	0.00	16,009.83	0.00	49,871.18	60,498.62
50110 Generation Fuel Exp - Burdick Steam	0.00	(3,000.00)	0.00	572.57	221.43
50210 Station Labor - Burdick Steam	0.00	649.96	0.00	10,647.54	16,880.92
50510 Generation Prod Exp - Burdick Steam	0.00	3,120.13	0.00	13,948.79	34,758.12
50610 Oper Supp & Exp - Burdick Steam	0.00	7,456.26	0.00	31,932.68	52,156.27
<b>TOTAL PROD OPER EXP - BURD STEAM</b>	<b>0.00</b>	<b>24,236.18</b>	<b>0.00</b>	<b>106,972.76</b>	<b>164,515.36</b>
<b>PROD MAINT EXP - BURDICK STEAM</b>					
51010 Maint Supv & Eng - Burdick Steam	0.00	4,651.30	0.00	14,401.43	24,782.11
51110 Maint Of Structures - Burdick Steam	0.00	1,627.53	0.00	11,478.71	9,115.80
51210 Maint Of Boiler Equip - Burdick Steam	0.00	4,761.39	0.00	19,209.28	35,645.88
51310 Maint Of Gener Equip - Burdick Steam	0.00	756.74	0.00	2,213.63	4,789.45
<b>TOTAL PROD MAINT EXP - BURD STM</b>	<b>0.00</b>	<b>11,796.96</b>	<b>0.00</b>	<b>47,303.05</b>	<b>74,333.24</b>
<b>PROD OPER EXP - BURDICK GAS</b>					
54630 Oper Super & Eng - Burdick Gas	27,116.41	9,362.92	79,046.57	28,398.66	256,636.18
54730 Generation Fuel Exp - Burdick Gas	4,424.61	6,367.45	52,385.80	17,368.98	471,050.40
54830 Generation Prod Exp - Burdick Gas	58,901.28	51,151.89	178,361.68	136,755.92	792,849.47
54930 Oper Supp & Exp - Burdick Gas	14,811.24	6,349.93	45,764.08	14,870.81	141,143.12
<b>TOTAL PROD OPER EXP - BURD GAS</b>	<b>105,253.54</b>	<b>73,232.19</b>	<b>355,558.13</b>	<b>197,394.37</b>	<b>1,661,679.17</b>

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD	12 Months To Date	
<b>PROD MAINT EXP - BURDICK GAS</b>						
55130	Maint Supv & Eng - Burdick Gas	47,808.74	0.00	58,898.93	0.00	81,520.96
55230	Maint Of Structures - Burdick Gas	7,678.73	0.00	18,253.54	619.53	31,349.23
55330	Maint Of Gener Equip - Burdick Gas	15,235.50	19,081.46	66,552.12	133,390.69	279,469.82
<b>TOTAL PROD MAINT EXP - BURD GAS</b>		<b>70,722.97</b>	<b>19,081.46</b>	<b>143,704.59</b>	<b>134,010.22</b>	<b>392,340.01</b>
<b>PROD OPER EXP - PGS</b>						
50020	Oper Super & Eng - PGS	33,635.76	34,591.19	103,560.94	109,536.04	430,433.50
50120	Generation Fuel Exp - PGS	876,395.53	893,618.86	2,243,630.20	1,142,765.24	9,310,168.21
50220	Station Labor - PGS	118,684.76	119,662.09	362,395.52	339,284.06	1,490,696.62
50520	Generation Prod Exp - PGS	136,702.90	87,663.73	391,551.21	272,086.54	1,387,857.46
50521	Generation Prod Exp - PGS Lime	45,022.55	56,732.25	101,337.83	58,077.88	407,926.17
50522	Generation Prod Exp - PGS PAC	11,559.74	26,867.74	34,600.69	27,236.71	189,676.92
50620	Oper Supp & Exp - PGS	38,027.91	19,825.02	130,229.71	79,354.25	484,881.31
<b>TOTAL PROD OPER EXP - PGS</b>		<b>1,260,029.15</b>	<b>1,238,960.88</b>	<b>3,367,306.10</b>	<b>2,028,340.72</b>	<b>13,701,640.19</b>
<b>PROD MAINT EXP - PGS</b>						
51020	Maint Supv & Eng - PGS	17,144.33	17,449.50	52,341.95	52,304.93	210,551.96
51120	Maint Of Structures - PGS	112,000.95	47,100.58	295,558.54	214,594.54	961,404.78
51220	Maint Of Boiler Equip - PGS	299,114.15	145,834.28	677,435.27	642,677.44	3,007,954.73
51225	Maint of AQCS - PGS	37,956.26	0.00	137,933.85	0.00	145,690.58
51320	Maint Of Gener Equip - PGS	28,348.78	362,688.36	133,531.79	608,594.20	(33,255.60)
<b>TOTAL PROD MAINT EXP - PGS</b>		<b>494,564.47</b>	<b>573,072.72</b>	<b>1,296,801.40</b>	<b>1,518,171.11</b>	<b>4,292,346.45</b>

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD	12 Months To Date	
<b>MISCELLANEOUS / OTHER PROD EXP</b>						
55500	Purchased Power - NPPD	0.00	0.00	0.00	0.00	
55510	Purchased Power - WAPA	55,086.30	64,643.49	170,291.88	199,850.28	801,819.09
55520	Purchased Power - OPPD	804,160.06	813,817.20	2,324,408.92	2,430,474.01	8,779,493.74
55530	Purchased Power - PPGA	420,133.87	344,522.94	1,235,408.24	1,016,342.86	4,656,313.11
55540	Purchased Power - WIND / NPPD	143,982.18	108,610.29	173,707.18	186,533.23	869,932.80
55541	Purchased Power - WIND / Invenergy	387,950.83	345,859.82	1,032,913.49	1,027,503.88	3,698,935.33
55560	Purchased Power - TENASKA	1,505,932.60	1,248,261.03	4,833,967.64	3,259,426.33	18,936,062.80
55570	Purchased Power - SOLAR	5,645.55	0.00	11,524.66	0.00	11,524.66
<b>TOTAL MISC / OTHER PROD EXP</b>		<b>3,322,891.39</b>	<b>2,925,714.77</b>	<b>9,782,222.01</b>	<b>8,120,130.59</b>	<b>37,754,081.53</b>
<b>TRANSMISSION OPERATION EXPENSE</b>						
56000	Operation Supv & Eng - Trans	80,465.21	58,636.25	197,807.89	188,247.13	859,770.58
56100	Load Dispatching Exp - Trans	(89,618.04)	39,841.06	103,931.04	632,689.91	11,601.59
56110	Purchased Power - Transmission	778,328.65	431,805.95	827,390.20	671,584.55	3,728,888.99
56700	Rents - Trans	0.00	0.00	0.00	0.00	0.00
57500	Market Expense - Trans	16,658.93	16,628.27	50,687.97	48,885.71	198,646.93
<b>TOTAL TRANSMISSION OPER EXPENSE</b>		<b>785,834.75</b>	<b>546,911.53</b>	<b>1,179,817.10</b>	<b>1,541,407.30</b>	<b>4,798,908.09</b>
<b>TRANSMISSION MAINT EXPENSE</b>						
57000	Maint of Substation - Trans	235.41	696.97	9,363.10	8,555.92	27,264.77

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD	12 Months To Date	
<b>DISTRIBUTION OPERATIONS</b>						
58000	Operation Supv & Eng - Distr	16,429.15	9,457.08	46,506.62	35,771.71	191,232.20
58100	Load Dispatching Exp - Distr	53,192.18	48,118.52	149,972.27	141,689.93	618,807.22
58200	Overhead Of Substation - Distr	13.42	7.98	176.53	69.55	667.11
58300	Overhead Line Oper - Distr	5,836.98	7,811.42	26,251.13	25,484.12	167,779.18
58600	Meter Operating Expense - Distr	7,338.13	8,020.01	19,051.12	29,862.95	92,589.76
58700	Maint Of Service On Customer Property	12,891.27	18,932.84	43,577.65	49,330.79	239,254.99
58800	Office Supply & Expense - Distr	125,782.43	98,413.21	311,489.09	258,055.93	1,319,368.35
	<b>TOTAL DISTRIBUTION OPERATIONS</b>	<b>221,483.56</b>	<b>190,761.06</b>	<b>597,024.41</b>	<b>540,264.98</b>	<b>2,629,698.81</b>
<b>DISTRIBUTION MAINTENANCE</b>						
59200	Maint Of Station Eq - Distr	109,462.05	96,472.01	278,162.04	224,158.87	1,215,344.33
59300	Maint Of Line - Distr	45,510.62	47,695.74	146,188.85	152,561.87	781,400.32
59400	Maint Of Underground Lines - Distr	49,020.90	49,237.38	132,437.87	150,883.61	738,940.63
59500	Maint Of Line Trans - Distr	2,569.55	2,859.14	7,232.14	10,461.00	38,245.42
59700	Maint Of Meters - Distr	0.00	0.00	0.00	0.00	0.00
59800	Maint Of Misc Plant - Distr	25,224.03	20,897.15	70,133.32	51,363.63	348,371.19
	<b>TOTAL DISTRIBUTION MAINTENANCE</b>	<b>231,787.15</b>	<b>217,161.42</b>	<b>634,154.22</b>	<b>589,428.98</b>	<b>3,122,301.89</b>
<b>CUSTOMER ACCOUNTING &amp; COLLECTION</b>						
90200	Meter Reading Expense	30,992.33	2,545.32	42,037.03	16,166.70	307,724.04
90300	Records & Collection Exp	82,062.24	13,266.69	126,183.94	89,491.29	721,443.73
90301	Records & Collect - Data Proc	36,533.33	25,969.04	146,900.52	127,767.34	397,139.24
90310	Cash Over & Short	0.00	0.00	0.00	0.00	0.00
90400	Uncollectable Accounts	8,213.58	13,837.30	34,432.66	31,212.55	78,193.51
	<b>TOTAL ACCOUNTING &amp; COLLECTION</b>	<b>157,801.48</b>	<b>55,618.35</b>	<b>349,554.15</b>	<b>264,637.88</b>	<b>1,504,500.52</b>

Profit and Loss Statement  
December, 2018

City of Grand Island Electric Department

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD	12 Months To Date
<b>ADMIN &amp; GENERAL EXPENSES</b>					
92000 Admin & General Salary Expense	43,999.80	36,760.03	116,980.11	113,770.66	515,951.60
92100 Office Supply & Exp - General	1,455.56	1,455.42	14,144.62	5,886.56	38,119.21
92300 Outside Services Employed	9,144.00	73,004.86	194,382.45	218,199.63	1,171,304.50
92400 Insurance Expense	34,974.48	29,631.72	104,923.44	88,895.16	354,601.93
92500 Injuries & Damages Expense	4,156.40	7,576.41	34,655.36	29,374.33	199,123.79
92600 Employee Fringe Benefits Expense	111,409.30	65,324.11	355,955.20	384,144.82	1,360,945.87
93000 Miscellaneous General Expense	(2,503.85)	2,618.88	11,260.84	38,438.98	90,789.94
93101 Elec Utility Offices Rent	614.17	614.17	1,842.51	1,842.51	7,370.04
93200 Maint of General Plant	0.00	0.00	0.00	798.45	24,306.90
<b>TOTAL ADMIN &amp; GENERAL EXPENSES</b>	<b>203,249.86</b>	<b>216,985.60</b>	<b>834,144.53</b>	<b>881,351.10</b>	<b>3,762,513.78</b>
<b>DEPRECIATION</b>					
40310 Depreciation Exp - Steam Plant	552,682.83	605,895.16	1,658,048.49	1,817,685.48	6,798,214.47
40340 Depreciation Exp - Trans Plant	71,608.05	67,514.63	214,824.15	202,543.89	847,016.34
40350 Depreciation Exp - Distr Plant	303,512.30	297,632.56	910,536.90	892,897.68	3,620,016.87
40360 Depreciation Exp - General Plant	93,174.63	91,763.74	278,794.27	278,141.22	1,110,976.83
<b>TOTAL DEPRECIATION</b>	<b>1,020,977.81</b>	<b>1,062,806.09</b>	<b>3,062,203.81</b>	<b>3,191,268.27</b>	<b>12,376,224.51</b>
<b>TOTAL INCOME</b>	<b>7,654,908.18</b>	<b>7,403,390.82</b>	<b>21,187,398.80</b>	<b>18,605,453.50</b>	<b>91,329,780.75</b>
<b>TOTAL EXPENSES</b>	<b>8,141,224.11</b>	<b>7,283,071.21</b>	<b>22,351,756.88</b>	<b>19,908,951.31</b>	<b>89,393,260.97</b>
<b>NET EARNINGS</b>	<b>(486,315.93)</b>	<b>120,319.61</b>	<b>(1,164,358.08)</b>	<b>(1,303,497.81)</b>	<b>1,936,519.78</b>

	Current Month	Same Month Last Year	Current Fiscal YTD	Last Fiscal YTD	12 Months To Date
<b>DEBT SERVICE CALCULATION</b>					
Total Income per P & L	7,654,908.18	7,403,390.82	21,187,398.80	18,605,453.50	91,329,780.75
Less Total Expenses per P & L	(8,141,224.11)	(7,283,071.21)	(22,351,756.88)	(19,908,951.31)	(89,393,260.97)
40800 Add In Lieu Of Tax	(5,479.46)	(62,512.87)	79,687.69	42,716.05	808,370.37
Add Interest On Long-Term Debt	141,120.83	147,212.50	493,922.91	515,243.75	1,736,091.65
42800 Add Amortization of Debt Expense	0.00	0.00	0.00	0.00	0.00
42900 Less Amortization of Debt Premium	(33,128.28)	(34,910.53)	(99,384.84)	(104,731.59)	(413,579.51)
42120 Loss (Gain) Sale of Invest	0.00	0.00	0.00	0.00	293,792.55
42110 Loss (Gain) On Disposition - Property	0.00	0.00	0.00	0.00	(70,248.75)
Add Transfers Out	0.00	0.00	0.00	0.00	0.00
42760 Add Interest On Deferred Loss	0.00	0.00	0.00	0.00	0.00
40600 Add Amortized Plant Adjustment	0.00	0.00	0.00	0.00	0.00
Add Depreciation	1,020,977.81	1,062,806.09	3,062,203.81	3,191,268.27	12,376,224.51
Available For Debt Service	637,174.97	1,232,914.80	2,372,071.49	2,340,998.67	16,667,170.60
Debt Service	400,287.49	400,129.16	1,200,862.47	1,200,387.48	4,802,341.65
<b>Debt Coverage (Minimum 1.30)</b>	1.5918	3.0813	1.9753	1.9502	3.4706