

City of Grand Island

2010-2011

Annual Budget and Program of Municipal Services

Special Assessments

SPECIAL ASSESSMENTS FUND

	<u>2008 Actual</u>	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Projected</u>	<u>2011 Budget</u>
Beginning Cash Balance	666,829	729,720	274,304	274,304	106,114
Revenue	493,772	306,564	341,000	341,727	341,000
Transfers In	-	-	-	-	-
Total Resources Available	<u>1,160,601</u>	<u>1,036,285</u>	<u>615,304</u>	<u>616,031</u>	<u>447,114</u>
Expenditures	-	-	-	-	-
Transfers Out	430,881	761,980	340,000	509,917	405,400
Total Requirements	<u>430,881</u>	<u>761,980</u>	<u>340,000</u>	<u>509,917</u>	<u>405,400</u>
Ending Cash Balance	<u>729,720</u>	<u>274,304</u>	<u>275,304</u>	<u>106,114</u>	<u>41,714</u>

SPECIAL ASSESSMENT FUND TRANSFERS

		<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2010</u>	<u>2011</u>
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
<u>Operating Transfers Out</u>						
<u>From</u>	<u>To</u>					
Cap Proj - Spec Ass- 401	Capital Projects - 400	430,881	761,980	340,000	509,917	405,400
Total		<u>430,881</u>	<u>761,980</u>	<u>340,000</u>	<u>509,917</u>	<u>405,400</u>

Fund Capital Projects	Department Summary	General Government
Fund Type Special Assessments	Supervisor City Administrator	401

Description

This fund reflects the collection and disbursement of assessments and interest on paving and sidewalk districts. The Special Assessments will then be transferred to Fund #310 for Debt Service or to Capital Project Fund #400.

Budget Narrative

The budget for fiscal year 2010-2011 reflects the potential amount to be transferred to the Capital Projects Fund for costs incurred in the past or to be incurred in the current year that would be assessed to property owners.

CITY OF GRAND ISLAND
REVENUES FOR BUDGET YEAR ENDING SEPTEMBER 30, 2011

	2008 ACTUAL	2009 ACTUAL	2010 ORIGINAL BUDGET	2010 PROJECTION	2011 BUDGET
SPECIAL ASSESSMENTS					

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40133501 74105 PAVING ASSESSMENTS	368,185.34	238,483.12	275,000.00	275,000.00	275,000.00
40133501 74110 SIDEWALK ASSESSMENTS	5,996.65	3,655.20	5,000.00	5,727.00	5,000.00
40133501 74705 PAVING ASSESSMENT INTEREST	87,827.18	49,144.56	50,000.00	50,000.00	50,000.00
40133501 74710 SIDEWALK ASSESSMENT INTERES	1,442.08	898.00	1,000.00	1,000.00	1,000.00
40133501 74787 INTEREST & DIVIDEND REVENUE	30,321.04	14,383.48	10,000.00	10,000.00	10,000.00
TOTAL SPECIAL ASSESSMENTS	493,772.29	306,564.36	341,000.00	341,727.00	341,000.00
TOTAL REVENUES SPECIAL ASSESSMENTS	493,772.29	306,564.36	341,000.00	341,727.00	341,000.00