

City of Grand Island

2010-2011

Annual Budget and Program of Municipal Services

Permanent Fund

PERMANENT FUNDS SUMMARY

	<u>2008</u> <u>Actual</u>	<u>2009</u> <u>Actual</u>	<u>2010</u> <u>Budget</u>	<u>2010</u> <u>Projected</u>	<u>2011</u> <u>Budget</u>
Beginning Cash Balance	435,327	485,703	508,487	508,487	551,987
Revenue	50,376	22,784	24,000	43,500	40,500
Transfers In	-	-	-	-	-
Total Resources Available	<u>485,703</u>	<u>508,487</u>	<u>532,487</u>	<u>551,987</u>	<u>592,487</u>
Expenditures	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Requirements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Balance	<u>485,703</u>	<u>508,487</u>	<u>532,487</u>	<u>551,987</u>	<u>592,487</u>

Fund
Special Revenue
Fund Type
Library Trust

Department Summary
Supervisor
Finance Director

Finance
201

Description

The purpose of this fund is to administer monies donated by the Abbott Estate to establish an endowment for the public Library. An additional principal contribution was made during 1998 from the sale of stock entrusted to the Library. The proceeds from the stock sale increased the trust fund balance.

Budget Narrative

Funds are to be used for the purchase of books.

LIBRARY TRUST

	<u>2008</u> <u>Actual</u>	<u>2009</u> <u>Actual</u>	<u>2010</u> <u>Budget</u>	<u>2010</u> <u>Projected</u>	<u>2011</u> <u>Budget</u>
Beginning Cash Balance	25,619	29,124	26,493	26,493	29,993
Revenue	3,505	(2,630)	2,000	3,500	3,500
Transfers In	-	-	-	-	-
Total Resources Available	<u>29,124</u>	<u>26,493</u>	<u>28,493</u>	<u>29,993</u>	<u>33,493</u>
Expenditures	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Requirements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Balance	<u>29,124</u>	<u>26,493</u>	<u>28,493</u>	<u>29,993</u>	<u>33,493</u>

CITY OF GRAND ISLAND
REVENUES FOR BUDGET YEAR ENDING SEPTEMBER 30, 2011

	2008 ACTUAL	2009 ACTUAL	2010 ORIGINAL BUDGET	2010 PROJECTION	2011 BUDGET
LIBRARY TRUST					

LIBRARY TRUST					

20110001 74787 INTEREST & DIVIDEND REVENUE	3,505.10	-2,630.40	2,000.00	3,500.00	3,500.00
TOTAL LIBRARY TRUST	3,505.10	-2,630.40	2,000.00	3,500.00	3,500.00
TOTAL REVENUES LIBRARY TRUST	3,505.10	-2,630.40	2,000.00	3,500.00	3,500.00

Fund Special Revenue Fund Type Cemetery Trust Fund	Department Summary Supervisor Finance Director	Finance 202
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Description

The purpose of this fund is to provide a permanent care endowment fund for the cemetery. Funds have been provided for the establishment of this trust fund, and currently, 40% of cemetery lot sales go into this fund. It is intended that the principle balance be maintained and that in the future, interest income can be utilized for cemetery operating costs.

Budget Narrative

No transfers to operations are currently budgeted, as it is the intent to let this fund build up for future use.

CEMETERY TRUST

	<u>2008</u> <u>Actual</u>	<u>2009</u> <u>Actual</u>	<u>2010</u> <u>Budget</u>	<u>2010</u> <u>Projected</u>	<u>2011</u> <u>Budget</u>
Beginning Cash Balance	409,708	456,579	481,994	481,994	521,994
Revenue	46,871	25,415	22,000	40,000	37,000
Transfers In	-	-	-	-	-
Total Resources Available	<u>456,579</u>	<u>481,994</u>	<u>503,994</u>	<u>521,994</u>	<u>558,994</u>
Expenditures	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Requirements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Balance	<u>456,579</u>	<u>481,994</u>	<u>503,994</u>	<u>521,994</u>	<u>558,994</u>

CITY OF GRAND ISLAND
REVENUES FOR BUDGET YEAR ENDING SEPTEMBER 30, 2011

	2008 ACTUAL	2009 ACTUAL	2010 ORIGINAL BUDGET	2010 PROJECTION	2011 BUDGET
CEMETERY TRUST					

CEMETERY TRUST					

CEMETERY TRUST					

20210001 74558 PERMANENT CARE	25,660.00	23,400.00	20,000.00	20,000.00	20,000.00
20210001 74787 INTEREST & DIVIDEND REVENUE	21,210.98	2,014.83	2,000.00	20,000.00	17,000.00
TOTAL CEMETERY TRUST	46,870.98	25,414.83	22,000.00	40,000.00	37,000.00
TOTAL REVENUES CEMETERY TRUST	46,870.98	25,414.83	22,000.00	40,000.00	37,000.00