

City of Grand Island

2011-2012

**Annual Budget
and Program of Municipal
Services**

Special Assessments

SPECIAL ASSESSMENTS FUND

	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Forecast</u>	<u>2012 Budget</u>
Beginning Cash Balance	729,720	274,304	160,008	160,008	280,067
Revenue	306,564	257,632	341,000	373,459	54,940
Transfers In	-	-	-	-	-
Total Resources Available	<u>1,036,285</u>	<u>531,936</u>	<u>501,008</u>	<u>533,467</u>	<u>335,007</u>
Expenditures	-	-	-	-	-
Transfers Out	761,980	371,929	405,400	253,400	300,000
Total Requirements	<u>761,980</u>	<u>371,929</u>	<u>405,400</u>	<u>253,400</u>	<u>300,000</u>
Ending Cash Balance	<u>274,304</u>	<u>160,008</u>	<u>95,608</u>	<u>280,067</u>	<u>35,007</u>

SPECIAL ASSESSMENT FUND TRANSFERS

		<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2011</u>	<u>2012</u>
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Forecast</u>	<u>Budget</u>
<u>Operating Transfers Out</u>						
<u>From</u>	<u>To</u>					
Cap Proj - Spec Ass- 401	Capital Projects - 400	761,980	363,301	405,400	253,400	300,000
Cap Proj - Spec Ass- 401	General Fund - 100	-	8,628	-	-	-
Total		761,980	371,929	405,400	253,400	300,000

Fund Capital Projects	Department Summary	General Government
Fund Type Special Assessments	Supervisor City Administrator	401

Description

This fund reflects the collection and disbursement of assessments and interest on paving and sidewalk districts. The Special Assessments will then be transferred to Fund #310 for Debt Service or to Capital Project Fund #400.

Budget Narrative

The budget for fiscal year 2011-2012 reflects the potential amount to be transferred to the Capital Projects Fund for costs incurred in the past or to be incurred in the current year that would be assessed to property owners.

CITY OF GRAND ISLAND
REVENUES FOR BUDGET YEAR ENDING SEPTEMBER 30, 2012

	2009 ACTUAL	2010 ACTUAL	2011 ORIGINAL BUDGET	2011 FORECAST	2012 BUDGET
SPECIAL ASSESSMENTS					

SPECIAL ASSESSMENTS					

SPECIAL ASSESSMENTS					

40133501 74105 PAVING ASSESSMENTS	238,483.12	201,785.99	275,000.00	292,823.00	40,000.00
40133501 74110 SIDEWALK ASSESSMENTS	3,655.20	6,051.11	5,000.00	5,442.00	140.00
40133501 74705 PAVING ASSESSMENT INTEREST	49,144.56	43,766.81	50,000.00	65,000.00	2,800.00
40133501 74710 SIDEWALK ASSESSMENT INTERES	898.00	945.55	1,000.00	194.00	2,000.00
40133501 74787 INTEREST & DIVIDEND REVENUE	14,383.48	5,082.26	10,000.00	10,000.00	10,000.00
TOTAL SPECIAL ASSESSMENTS	306,564.36	257,631.72	341,000.00	373,459.00	54,940.00
TOTAL REVENUES	306,564.36	257,631.72	341,000.00	373,459.00	54,940.00
SPECIAL ASSESSMENTS					