

City of Grand Island

2011-2012

Annual Budget and Program of Municipal Services

Permanent Fund

PERMANENT FUNDS SUMMARY

	<u>2009</u> <u>Actual</u>	<u>2010</u> <u>Actual</u>	<u>2011</u> <u>Budget</u>	<u>2011</u> <u>Forecast</u>	<u>2012</u> <u>Budget</u>
Beginning Cash Balance	485,703	508,487	561,932	561,932	587,132
Revenue	22,784	53,445	40,500	25,200	25,200
Transfers In	-	-	-	-	-
Total Resources Available	<u>508,487</u>	<u>561,932</u>	<u>602,432</u>	<u>587,132</u>	<u>612,332</u>
Expenditures	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Requirements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Balance	<u>508,487</u>	<u>561,932</u>	<u>602,432</u>	<u>587,132</u>	<u>612,332</u>

Fund	Department Summary	Finance
Special Revenue		
Fund Type	Supervisor	
Library Trust	Finance Director	201

Description

The purpose of this fund is to administer monies donated by the Abbott Estate to establish an endowment for the public Library. An additional principal contribution was made during 1998 from the sale of stock entrusted to the Library. The proceeds from the stock sale increased the trust fund balance.

Budget Narrative

Funds are to be used for the purchase of books.

LIBRARY TRUST

	<u>2009</u> <u>Actual</u>	<u>2010</u> <u>Actual</u>	<u>2011</u> <u>Budget</u>	<u>2011</u> <u>Forecast</u>	<u>2012</u> <u>Budget</u>
Beginning Cash Balance	29,124	26,493	31,449	31,449	34,949
Revenue	(2,630)	4,956	3,500	3,500	3,500
Transfers In	-	-	-	-	-
Total Resources Available	<u>26,493</u>	<u>31,449</u>	<u>34,949</u>	<u>34,949</u>	<u>38,449</u>
Expenditures	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Requirements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Balance	<u>26,493</u>	<u>31,449</u>	<u>34,949</u>	<u>34,949</u>	<u>38,449</u>

CITY OF GRAND ISLAND
REVENUES FOR BUDGET YEAR ENDING SEPTEMBER 30, 2012

	2009 ACTUAL	2010 ACTUAL	2011 ORIGINAL BUDGET	2011 FORECAST	2012 BUDGET
LIBRARY TRUST					

LIBRARY TRUST					

20110001 74787 INTEREST & DIVIDEND REVENUE	-2,630.40	4,956.02	3,500.00	3,500.00	3,500.00
TOTAL LIBRARY TRUST	-2,630.40	4,956.02	3,500.00	3,500.00	3,500.00
TOTAL REVENUES LIBRARY TRUST	-2,630.40	4,956.02	3,500.00	3,500.00	3,500.00

Fund Special Revenue Fund Type Cemetery Trust Fund	Department Summary Supervisor Finance Director	Finance 202
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Description

The purpose of this fund is to provide a permanent care endowment fund for the cemetery. Funds have been provided for the establishment of this trust fund, and currently, 40% of cemetery lot sales go into this fund. It is intended that the principle balance be maintained and that in the future, interest income can be utilized for cemetery operating costs.

Budget Narrative

No transfers to operations are currently budgeted, as it is the intent to let this fund build up for future use.

CEMETERY TRUST

	<u>2009</u> <u>Actual</u>	<u>2010</u> <u>Actual</u>	<u>2011</u> <u>Budget</u>	<u>2011</u> <u>Forecast</u>	<u>2012</u> <u>Budget</u>
Beginning Cash Balance	456,579	481,994	530,483	530,483	552,183
Revenue	25,415	48,489	37,000	21,700	21,700
Transfers In	-	-	-	-	-
Total Resources Available	<u>481,994</u>	<u>530,483</u>	<u>567,483</u>	<u>552,183</u>	<u>573,883</u>
Expenditures	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Requirements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Balance	<u>481,994</u>	<u>530,483</u>	<u>567,483</u>	<u>552,183</u>	<u>573,883</u>

CITY OF GRAND ISLAND
REVENUES FOR BUDGET YEAR ENDING SEPTEMBER 30, 2012

	2009 ACTUAL	2010 ACTUAL	2011 ORIGINAL BUDGET	2011 FORECAST	2012 BUDGET
CEMETERY TRUST					

CEMETERY TRUST					

CEMETERY TRUST					

20210001 74558 PERMANENT CARE	23,400.00	28,320.00	20,000.00	20,000.00	20,000.00
20210001 74787 INTEREST & DIVIDEND REVENUE	2,014.83	20,168.70	17,000.00	1,700.00	1,700.00
TOTAL CEMETERY TRUST	25,414.83	48,488.70	37,000.00	21,700.00	21,700.00
TOTAL REVENUES CEMETERY TRUST	25,414.83	48,488.70	37,000.00	21,700.00	21,700.00