

City of Grand Island 2009-2010

Annual Budget and Program of Municipal Services

Permanent Fund

PERMANENT FUNDS SUMMARY

	<u>2007</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Projected</u>	<u>2010</u> <u>Budget</u>
Beginning Cash Balance	392,642	435,327	485,703	485,703	507,703
Revenue	42,685	50,376	33,000	22,000	24,000
Transfers In	-	-	-	-	-
Total Resources Available	<u>435,327</u>	<u>485,703</u>	<u>518,703</u>	<u>507,703</u>	<u>531,703</u>
Expenditures	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Requirements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Balance	<u>435,327</u>	<u>485,703</u>	<u>518,703</u>	<u>507,703</u>	<u>531,703</u>

Fund Special Revenue	Department Summary	Finance
Fund Type Library Trust	Supervisor Finance Director	201

Description

The purpose of this fund is to administer monies donated by the Abbott Estate to establish an endowment for the public Library. An additional principal contribution was made during 1998 from the sale of stock entrusted to the Library. The proceeds from the stock sale increased the trust fund balance.

Budget Narrative

Funds are to be used for the purchase of books.

LIBRARY TRUST

	<u>2007</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Projected</u>	<u>2010</u> <u>Budget</u>
Beginning Cash Balance	22,465	25,619	29,124	29,124	29,124
Revenue	3,154	3,505	3,000	-	2,000
Transfers In	-	-	-	-	-
Total Resources Available	<u>25,619</u>	<u>29,124</u>	<u>32,124</u>	<u>29,124</u>	<u>31,124</u>
Expenditures	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Requirements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Balance	<u>25,619</u>	<u>29,124</u>	<u>32,124</u>	<u>29,124</u>	<u>31,124</u>

CITY OF GRAND ISLAND
REVENUES FOR BUDGET YEAR ENDING SEPTEMBER 30, 2010

	2007 ACTUAL	2008 ACTUAL	2009 REVISED BUDGET	2009 PROJECTION	2010 BUDGET
LIBRARY TRUST-REVENUES					

LIBRARY TRUST					

20110001 74787 INTEREST & DIVIDEND REVENUE	3,153.89	3,505.10	3,000.00	.00	2,000.00
TOTAL LIBRARY TRUST	3,153.89	3,505.10	3,000.00	.00	2,000.00
TOTAL REVENUES	3,153.89	3,505.10	3,000.00	.00	2,000.00
LIBRARY TRUST-REVENUES					

Fund Special Revenue	Department Summary	Finance
Fund Type Cemetery Trust Fund	Supervisor Finance Director	202

Description

The purpose of this fund is to provide a permanent care endowment fund for the cemetery. Funds have been provided for the establishment of this trust fund, and currently, 40% of cemetery lot sales go into this fund. It is intended that the principle balance be maintained and that in the future, interest income can be utilized for cemetery operating costs.

Budget Narrative

No transfers to operations are currently budgeted, as it is the intent to let this fund build up for future use.

CEMETERY TRUST

	<u>2007</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Projected</u>	<u>2010</u> <u>Budget</u>
Beginning Cash Balance	370,177	409,708	456,579	456,579	478,579
Revenue	39,531	46,871	30,000	22,000	22,000
Transfers In	-	-	-	-	-
Total Resources Available	<u>409,708</u>	<u>456,579</u>	<u>486,579</u>	<u>478,579</u>	<u>500,579</u>
Expenditures	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Requirements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Balance	<u>409,708</u>	<u>456,579</u>	<u>486,579</u>	<u>478,579</u>	<u>500,579</u>

CITY OF GRAND ISLAND
REVENUES FOR BUDGET YEAR ENDING SEPTEMBER 30, 2010

	2007 ACTUAL	2008 ACTUAL	2009 REVISED BUDGET	2009 PROJECTION	2010 BUDGET
CEMETERY TRUST REVENUES					

CEMETERY TRUST REVENUES					

CEMETERY TRUST					

20210001 74558 PERMANENT CARE	20,000.00	25,660.00	20,000.00	20,000.00	20,000.00
20210001 74787 INTEREST & DIVIDEND REVENUE	19,531.31	21,210.98	10,000.00	2,000.00	2,000.00
TOTAL CEMETERY TRUST	39,531.31	46,870.98	30,000.00	22,000.00	22,000.00
TOTAL REVENUES	39,531.31	46,870.98	30,000.00	22,000.00	22,000.00
CEMETERY TRUST REVENUES					