

City of Grand Island 2009-2010

Annual Budget and Program of Municipal Services

Special Assessments

SPECIAL ASSESSMENTS FUND

	<u>2007</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Projected</u>	<u>2010</u> <u>Budget</u>
Beginning Cash Balance	452,545	666,829	729,720	729,720	397,720
Revenue	587,686	493,772	385,500	368,000	341,000
Transfers In	-	-	-	-	-
Total Resources Available	<u>1,040,231</u>	<u>1,160,601</u>	<u>1,115,220</u>	<u>1,097,720</u>	<u>738,720</u>
Expenditures	140	-	-	-	-
Transfers Out	373,261	430,881	400,000	700,000	340,000
Total Requirements	<u>373,402</u>	<u>430,881</u>	<u>400,000</u>	<u>700,000</u>	<u>340,000</u>
Ending Cash Balance	<u>666,829</u>	<u>729,720</u>	<u>715,220</u>	<u>397,720</u>	<u>398,720</u>

SPECIAL ASSESSMENT FUND TRANSFERS

		<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2009</u>	<u>2010</u>
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
<u>Operating Transfers Out</u>						
<u>From</u>	<u>To</u>					
Cap Proj - Spec Ass- 401	Capital Projects - 400	231,261	430,881	400,000	700,000	340,000
Cap Proj - Spec Ass- 401	Debt Service - 310	142,000	-	-	-	-
Total		373,261	430,881	400,000	700,000	340,000

Fund Capital Projects	Department Summary	General Government
Fund Type Special Assessments	Supervisor City Administrator	401

Description

This fund reflects the collection and disbursement of assessments and interest on paving and sidewalk districts. The Special Assessments will then be transferred to Fund #310 for Debt Service or to Capital Project Fund #400.

Budget Narrative

The budget for fiscal year 2009-2010 reflects the potential amount to be transferred to the Capital Projects Fund for costs incurred in the past or to be incurred in the current year that would be assessed to property owners. There is \$340,000 budgeted to be transferred to the Capital Projects Fund.

CITY OF GRAND ISLAND
REVENUES FOR BUDGET YEAR ENDING SEPTEMBER 30, 2010

	2007	2008	2009	2009	2010
	ACTUAL	ACTUAL	REVISED BUDGET	PROJECTION	BUDGET
SPECIAL ASSESSMENTS REVENUES					

SPECIAL ASSESSMENTS REVENUES					

SPECIAL ASSESSMENTS					

40133501 74105 PAVING ASSESSMENTS	463,387.34	368,185.34	325,000.00	300,000.00	275,000.00
40133501 74110 SIDEWALK ASSESSMENTS	5,825.82	5,996.65	5,000.00	5,000.00	5,000.00
40133501 74705 PAVING ASSESSMENT INTEREST	93,778.31	87,827.18	50,000.00	50,000.00	50,000.00
40133501 74710 SIDEWALK ASSESSMENT INTERES	2,632.62	1,442.08	500.00	1,000.00	1,000.00
40133501 74787 INTEREST & DIVIDEND REVENUE	22,061.94	30,321.04	5,000.00	12,000.00	10,000.00
TOTAL SPECIAL ASSESSMENTS	587,686.03	493,772.29	385,500.00	368,000.00	341,000.00
TOTAL REVENUES	587,686.03	493,772.29	385,500.00	368,000.00	341,000.00
SPECIAL ASSESSMENTS REVENUES					

CITY OF GRAND ISLAND
EXPENSES FOR BUDGET YEAR ENDING SEPTEMBER 30, 2010

	2007 ACTUAL	2008 ACTUAL	2009 REVISED BUDGET	2009 PROJECTION	2010 BUDGET
SPECIAL ASSESSMENTS					

SPECIAL ASSESSMENTS					

SPECIAL ASSESSMENTS					

OPERATING EXPENSES					

40133501 85490 OTHER EXPENDITURES	140.38	.00	.00	.00	.00
TOTAL OPERATING EXPENSES	140.38	.00	.00	.00	.00
TOTAL SPECIAL ASSESSMENTS	140.38	.00	.00	.00	.00
TOTAL EXPENSES	140.38	.00	.00	.00	.00
SPECIAL ASSESSMENTS					